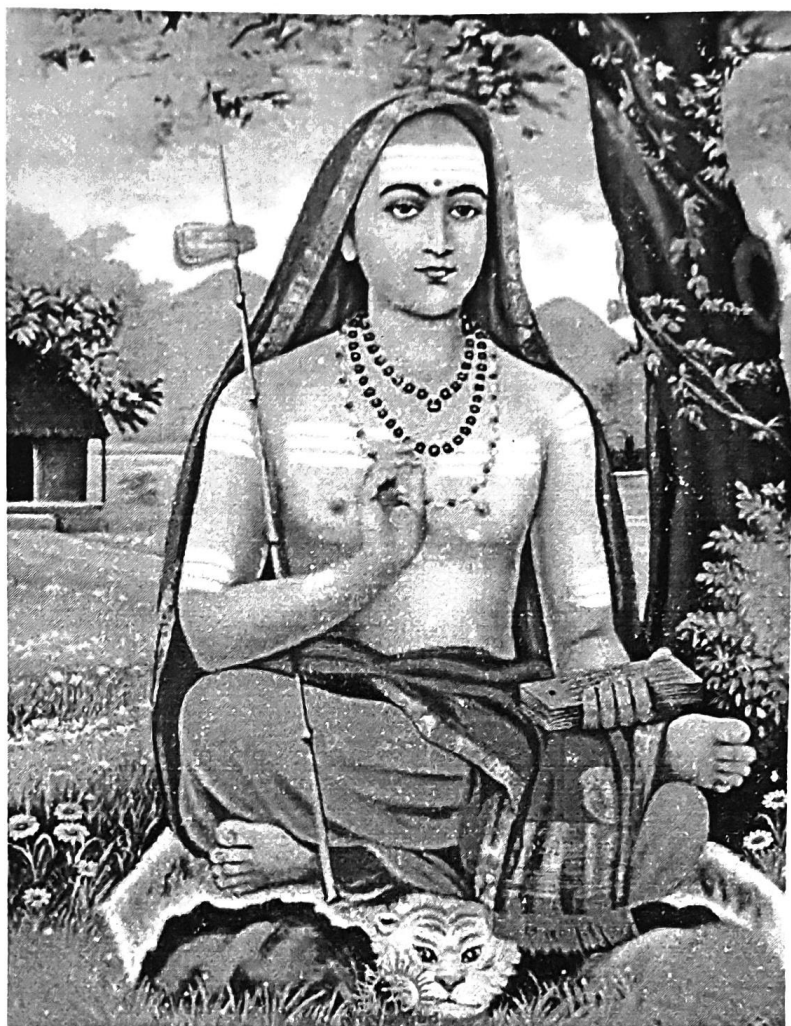


SREE SANKARA COLLEGE ASSOCIATION KALADY



**66th ANNUAL REPORT
2021-22**

SREE SANKARA COLLEGE ASSOCIATION, KALADY

Regd. Office: Sankar Nagar, Mattoor P.O, Kalady 683574
 Phone; 0484-2462341, 2460487, 2466878 (principal) – Fax: 0484-2466878
 Email: mdssc@adisankara.ac.in
 Website: <https://www.ssc.edu.in>
 CIN-U85320KL1954NPL001125

BOARD OF DIRECTORS

1	D. Desaratharaman 5/160A, GOKULAM Poomala Road, Peringavu, Thrissur 680018
2	K.S. Neelacanta Iyer F.C.A Chartered accountant Kaitharam Illam, XLI/1856-A Pullepady, Chittoor Road, Ernakulam 682035
3	H.R. Binod Ranga - No 11,15th Cross JP Nagar -6th Phase Bangalore-560078
4	V. Ramalingam VI/1739- Thekkemadom Palace Road, Kochi 682002
5	Murali Ananthasubramanian Pathai Flat No.310 Block B 3 Sobha Opal Cross 4 th T Block Jayanagar, Bangalore, Karnataka-560041
6	Krishna Venkatesh 445/A, 2 nd Cross, Ideal Homes Township Rajarajeswari Nagar, Bangalore, Karnataka-560098
7	Vidyashankar Krishnan New No: 11, Old No:6, Sivasundar Avenue Thiruvanmiyur, Chennai Tamil Nadu-600041
8	Dr. A. Suresh Principal Sree Sankara College, Kalady
9	K. Anand(Managing Director) Senior Advocate B S Krishnan Associates Panchajanyam Diwans Road, Kochi – 682016

SREE SANKARA COLLEGE ASSOCIATION

REGD. OFFICE: SANKAR NAGAR, MATTOOR P.O, KALADY 683574
PHONE: 0484-2462341, 2460487, Email: mdssc@adisankara.ac.in

CIN-U85320KL1954NPL001125

NOTICE

Notice is hereby given that the 66th Annual General Meeting of the Association will be held on Saturday, 21st September, 2022 at 11.30 am at the Registered Office of the Association, Sankara Nagar, Mattoor P.O, Kalady to transact the following:

ORDINARY BUSINESS

1. To receive, consider and adopt the director's Report for the year 2021-22 and audited Balance Sheet as at 31st March 2022 and the income and Expenditure Statement for the year ended on that date together with the Auditor's Report.

2. To consider and if deemed fit, to pass, with or without modification(s), the following as an

ORDINARY RESOLUTION:

RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force),

Mr. T.P Sivaramakrishnan, Chartered Accountant, Ernakulam is hereby reappointed as the auditors of the Company for 1 Year commencing from the conclusion of this annual general meeting till the conclusion of the next annual general meeting at a remuneration to be fixed by the Board of Directors excluding the actual traveling and out of pocket expenses incurred in connection with the audit.

3. Any other matter with the permission of the chairman.

By order of the Board
K Anand
Managing Director

Place: Kalady

Date: 29/06/2022

Note:

- 1) In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
- 2) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice

SREE SANKARA COLLEGE ASSOCIATION

REGD. OFFICE: SANKAR NAGAR, MATTOOR P.O, KALADY 683574
PHONE; 0484-2462341, 2460487, Email: mdssc@adisankara.ac.in
CIN-U85320KL1954NPL001125

DIRECTOR'S REPORT

Dear Member,

Your Directors have pleasure in presenting the 66th annual report of the working of the Association and Audited accounts for the financial year ended 31st March 2022 along with the Auditors report thereon.

FINANCIAL SUMMARY OF THE ASSOCIATION

The year ended with a deficit of Rs. 6,86,814.13 as an excess of expenditure. Deficit of Rs. 53,17,754.30 in the previous year. During the year additions were made to fixed assets amounting to Rs. 21,63,878.

BOARD MEETINGS

Four Board meetings were held during the year.

BOARD EVALUATION

The board has annually evaluated the performance of the Board. All the directors are eminent personalities having wide experience in the industry and administration. Their presence on the Board is advantageous and fruitful in taking decisions.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3) and (5) of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of the Annual Accounts, the applicable accounting standards have been followed, and there are no material departures;
- b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Association at the end of the financial year and of the excess of expenditure over income of your Association for the year;
- c) Taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of your Association and for preventing and detecting fraud and other irregularities;
- d) Prepared the Annual Accounts on a going concern basis;
- e) Laid down internal financial controls to be followed by the association and that such internal financial controls were adequate and operating effectively and
- f) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors wish to place on record their gratitude to Bankers, Auditors, and regulatory Authorities for their timely and valuable assistance and support. The Board values and Appreciates the professionalism, commitment and dedication displayed by the employees at all levels. Your Directors are thankful to the shareholders for their continued support and confidence.

For and on behalf of the Board

Place: Kalady

Date: 29/06/2022

K Anand

Managing Director

SREE SANKARA COLLEGE ASSOCIATION- KALADY.
Balance Sheet as at 31st March, 2022

Particulars	Note No	For the year ended 31st March 2022	For the year ended 31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Reserves and Surplus	A	6,82,84,182.65	6,89,54,469.78
(2) Non-Current Liabilities			
Other Long term liabilities	B	4,07,31,075.00	4,07,31,075.00
(4) Current Liabilities			
(a) Other current liabilities	C	43,64,472.91	62,05,644.61
(b) Short-term provisions	D	35,400.00	29,500.00
Total		11,34,15,130.56	11,59,20,689.39
II.Assets			
(1) Non-current assets			
(a) <i>Property, Plant and Equipment</i>			
(i) Property, Plant and Equipment	I	9,58,76,116.57	9,94,74,205.52
(b) Non-current investments	E	350.00	350.00
(c) Long term loans and advances	F	36,509.00	36,509.00
(2) Current assets			
(a) Cash and cash equivalents	G	1,75,02,154.99	1,64,09,624.87
(b) Short-term loans and advances	H	NIL	NIL
Total		11,34,15,130.56	11,59,20,689.39

K. Anand
(Mg. Director)

T P Sivaramakrishnan
(Chartered Accountant)

D.Dasaratharaman
(Director)

Place : Kalady
Date : 29/06/2022

K.S.Neelacanta Iyer
(Director)

SREE SANKARA COLLEGE ASSOCIATION- KALADY.
Income and Expenditure for the year ended 31st March, 2022

Particulars	Note No	For the year ended 31st March 2022	For the year ended 31st March 2021
I. Revenue from operations	J	1,78,45,752.00	1,12,71,880.00
II. Other Income	K	4,56,710.43	4,35,329.03
III. Total Revenue (I +II)		1,83,02,462.43	1,17,07,209.03
<u>IV. Expenses:</u>			
Financial costs	L	8,733.20	3,284.11
Employee benefit expense	M	70,99,675.00	52,26,890.00
Depreciation and amortization expense	I	57,61,966.94	62,20,078.22
Other expenses	N	61,18,901.42	55,74,711.00
Total Expenses		1,89,89,276.56	1,70,24,963.33
V. Loss before exceptional and extraordinary items and tax	(III - IV)	(6,86,814.13)	(53,17,754.30)

K. Anand
(Mg. Director)

T P Sivaramakrishnan
(Chartered Accountant)

D.Dasaratharaman
(Director)

Place : Kalady
Date : 29.06.2022

K.S.Neelacanta Iyer
(Director)

T.P. SIVARAMAKRISHNAN
B.SC, FCA
CHARTERED ACCOUNTANT

"CHITHRA",
MAHAKAVI G ROAD
ERNAKULAM,
KOCHI - 682011

Independent Auditor's Report

To the members of
Sree Sankara College Association, Kalady

Opinion

We have audited the accompanying Standalone financial statements of M/s. SREE SANKARA COLLEGE ASSOCIATION, SANKAR NAGAR, MATTOOR, KALADY- 683574 which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

T.P. SIVARAMAKRISHNAN
B.SC, FCA
CHARTERED ACCOUNTANT

Auditor's Responsibility for the Audit of the Financial Statements

"CHITHRA",
MAHAKAVI G ROAD
ERNAKULAM,
KOCHI - 682011

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to this Association. Hence, Annexure – A is not attached.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

T.P. Sivaramakrishnan
Chartered Accountant
UDIN - 22024087ALYDFZ2209

Place: Ernakulam
Date: 29.06.2022

T.P. SIVARAMAKRISHNAN
B.SC, FCA
CHARTERED ACCOUNTANT

"CHITHRA",
MAHAKAVI G ROAD
ERNAKULAM,
KOCHI - 682011

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of SREE SANKARA COLLEGE ASSOCIATION

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of SREE SANKARA COLLEGE ASSOCIATION ("the Company") as of March 31, 2022 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

T.P. SIVARAMAKRISHNAN
B.SC, FCA
CHARTERED ACCOUNTANT

"CHITHRA",
MAHAKAVI G ROAD
ERNAKULAM,
KOCHI - 682011

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such, internal financial controls over financial reporting were operating effectively as at March 31, 2022.

T.P. Sivaramakrishnan
Chartered Accountant

Place: Ernakulam
Date: 29.06.2022

SREE SANKARA COLLEGE ASSOCIATION – KALADY.

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022.

Notes on Accounts

I Accounting Policies :

1. General :

The accompanying financial statements have been prepared on historical cost convention and is in accordance with the normally accepted accounting policies.

2. Fixed Assets :

Fixed Assets are stated at cost less depreciation. Depreciation is provided on written down value method at the rates specified in Schedule XIV of the Companies Act, 2013.

3. Current Assets :

Receivables are shown at their realisable value.

4. Investments are shown at cost.

5. Previous year's figures have been re-grouped wherever necessary.

Place: Kalady

Date: 29.06.2022

K. Anand
Mg. Director

D Desaratharaman
Director

K.S. Neelacanta Iyer
Director

T.P. Sivaramakrishnan
Chartered Accountant

SREE SANKARA COLLEGE ASSOCIATION, KALADY, SCHEDULES FORMING PART OF
BALANCE SHEET AS AT 31.03.2022.

	For the year ended 31st March 2021	For the year ended 31st March 2020
Note - A		
RESERVES AND SURPLUS		
i) a) Surplus:		
Opening balance	6,29,19,161.78	7,42,36,916.08
Add: Donation Received from Sringeri Mutt toward corpus	-	-
	6,29,19,161.78	7,42,36,916.08
Add: Donation Received from Bharathi Theertha Education Society towards Corpus		
	6,29,19,161.78	7,42,36,916.08
Less: Excess of Income over expenditure	(6,26,814.13)	(53,17,754.30)
	6,82,32,347.65	6,89,19,161.78
b) Other Reserves		
Endowment Fund	51,835.00	35,308.00
	51,835.00	35,308.00
Total Reserve	6,82,84,182.65	6,89,54,469.78
Note - B		
OTHER LONG-TERM LIABILITIES		
a) Others		
Adi Sankara Trust	4,43,11,075.00	4,43,11,075.00
Sree Sarada Vidyalaya	(50,00,000.00)	(50,00,000.00)
Bharathi Theertha Education Society	14,20,000.00	14,20,000.00
	4,07,31,075.00	4,07,31,075.00
Note - C		
OTHER CURRENT LIABILITIES		
Sundry Creditors	43,64,372.91	62,05,644.61
	43,64,372.91	62,05,644.61

K. Anand
(Mg. Director)

K.S.Neelacanta Iyer
(Director)

D. Desaratharaman
(Director)

T. P. Sivaramakrishnan
(Chartered Accountant)

Place: Kalady
Date: 29.06.2022

SREE SANKARA COLLEGE ASSOCIATION, KALADY, SCHEDULES FORMING PART OF
BALANCE SHEET AS AT 31.03.2022.

	For the year ended 31st March 2022	For the year ended 31st March 2021
Note – D		
SHORT-TERM PROVISIONS		
a) Others (specify nature).		
Audit Fee Payable	35,400.00	29,500.00
	35,400.00	29,500.00
Note – E		
NON-CURRENT INVESTMENTS		
h) Other non-current investments (specify nature)		
20 shares of /rs.5 each in Sree Sankara College Credit Co-operative Society Ltd.	100.00	100.00
25 shares of /rs.10 each in Sree Sankara College Credit Co-operative Society Ltd.	250.00	250.00
	350.00	350.00
Note – F		
LONG-TERM LOANS AND ADVANCES		
i) Deposits		
a) Telephone Deposit	5,150.00	5,150.00
b) Security Deposit BSNL	5,000.00	5,000.00
c) Salary Advance	-	-
d) KSEB Deposit	13,009.00	13,009.00
e) VSNL Deposit	8,600.00	8,600.00
f) Indian Oil Corporation	4,750.00	4,750.00
	36,509.00	36,509.00
Note – G		
CASH AND CASH EQUIVALENTS		
(a) Bank balances and treasury balance		
Public Deposit Account	NIL	NIL
	NIL	NIL

K. Anand
(Mg. Director)

K.S.Neelacanta Iyer
(Director)

D Desaratharaman
(Director)

T P Sivaramakrishnan
(Chartered Accountant)

Place : Kalady
Date : 29.06.2021

SREE SANKARA COLLEGE ASSOCIATION, KALADY. SCHEDULES FORMING PART OF
BALANCE SHEET AS AT 31.03.2022.

	For the year ended 31st March 2022	For the year ended 31st March 2021
Fixed Deposit Account		
Association account:-		
Union Bank Of India, Kalady (Endowment Account)	1,000.00	1,000.00
FD Dhanalakshmi Bank	1,13,061.43	95,172.00
FD Federal Bank, Kalady	1,00,000.00	1,00,000.00
Endowment (Geetha Prakashini)	18,835.00	18,835.00
Endowment (Sivaramapillai-Swami Agamamananda Memo Award)	10,000.00	10,000.00
Alumni Endowment Scholarship	22,000.00	22,000.00
Indira Vikas Patra	800.00	800.00
SBT Trivandrum (Kerala University Financial Guarantee Deposit)	2,56,687.18	2,56,687.18
	5,22,383.61	5,04,494.18
Savings Deposit Account		
Union Bank of India, Kalady -10743	27,367.98	26,510.98
Dhanalakshmi Bank Ltd – 18910	4,57,792.79	4,43,456.79
Federal Bank Ltd – 2326	8,624.00	8,624.00
Sree Sankara College Co-operative Society	2,55,673.00	2,36,233.00
SBI - 183082	-	2,49,677.81
DLB - 18903 (Unclaimed Transfer)	1,90,798.24	1,90,798.24
DLB - 20436 (For distance education)	6,27,375.92	6,07,077.92
DLB - 21228 (For Self Financing Course)	11,09,839.40	10,71,865.40
Bank of Baroda 62560100000284	84,574.77	57,263.02
Bank of Baroda 62560100000281 (Kaushal Kendra)	58,57,659.64	42,84,188.20
Bank of Baroda 62560100001333 (SF)	61,06,391.79	52,77,012.28
Bank of Baroda 62560200000005	(3,953.78)	45.72
Federal Bank Ltd - 2896	1,30,378.00	1,20,938.00
	1,48,52,521.75	1,25,73,691.36
Sree Sankara College Employees credit co-op Society	1,28,000.00	1,28,000.00
Interest Accrued on Fixed Deposits	2,85,855.36	2,85,855.36
	4,13,855.36	4,13,855.36
(b) Cash on hand		
Association Account	17,13,394.27	29,17,583.97
	17,13,394.27	29,17,583.97
Total Cash & Cash Equivalents	1,75,02,154.99	1,64,09,624.87
Note – H		
SHORT TERM LOANS AND ADVANCES	NIL	NIL
	NIL	NIL

K. Anand
(Mg. Director)

D Desaratharaman
(Director)

K S Neelacanta Iyer
(Director)

T P Sivaramakrishnan
(Chartered Accountant)

SREE SANKARA COLLEGE ASSOCIATION, KALADY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31.03.2022

66th Annual Report 2021-22

	For the year ended 31st March 2022	For the year ended 31st March 2021
Note – J		
REVENUE FROM OPERATIONS		
Fee Collection		
Admission Fee	8,22,925.00	8,28,430.00
Common Fees/Fine	-	2,000.00
Income from self financing course	1,08,46,700.00	81,82,550.00
Income from Koushal Kendra	61,76,127.00	22,58,900.00
	1,78,45,752.00	1,12,71,880.00
Note -K		
Other Income		
Interest Received	4,56,710.43	4,35,329.03
	4,56,710.43	4,35,329.03
Note – L		
FINANCE COSTS		
a. Interest expense and Bank Charges	8,733.20	3,284.11
	8,733.20	3,284.11
Note – M		
EMPLOYEE BENEFITS EXPENSE		
(a) (i) salaries and wages	66,91,675.00	50,77,710.00
Remuneration to Lectures	1,94,150.00	1,49,180.00
(ii) staff welfare expense	2,13,850.00	-
	70,99,675.00	52,26,890.00

K. Anand
(Mg. Director)

K.S.Neelacanta Iyer
(Director)

D Desaratharaman
(Director)

T P Sivaramakrishnan
(Chartered Accountant)

Place : Kalady

Date : 29.06.2022

SREE SANKARA COLLEGE ASSOCIATION, KALADY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31.03.2022.

	For the year ended 31st March 2022	For the year ended 31st March 2021
OTHER EXPENSES		
a Printing & Stationery	1,80,969.00	1,61,921.00
b Postage & Telegram Charges	4,219.00	4,812.00
c Telephone Charges	1,41,652.00	1,52,564.00
d Repairs & Maintenance		
Repairs & Maintenance	2,57,918.00	35,977.00
Diesel Generator & Fuel Expenses	89,972.00	38,339.00
Service & Networking Charges	3,04,032.70	1,38,428.00
e Laboratory Expenses	2,360.00	
f Travelling Expenses	16,290.00	15,458.00
g Audit fee	35,400.00	29,500.00
h General Expenses	10,70,805.82	9,60,086.00
i Expenses on Self Financing	3,19,147.90	5,48,372.00
j Koushal Kendra Expenses	36,96,135.00	34,89,254.00
	61,18,901.42	55,74,711.00
Note - 0		
PAYMENTS TO THE AUDITORS		
(a) audit	35,400.00	29,500.00
(b) for taxation matters		-
(c) for company matters		-
(d) for management services		-
(e) for other services		-
(f) for reimbursement of expense		
	35,400.00	29,500.00

K. Anand
(Mg. Director)

K.S.Neelacanta Iyer
(Director)

D Desaratharaman
(Director)

T P Sivaramakrishnan
(Chartered Accountant)

Place : Kalady
Date : 29.06.2022

SREE SANKARA COLLEGE ASSOCIATION, KALADY LIST OF PROPERTY, PLANT AND EQUIPMENT 31.03.2022.

PROPERTY, PLANT AND EQUIPMENT												
Note - I												
Sl No		PARTICULARS	GROSS BLOCK			DEPRECIATION					NET BLOCK	
			As on 01.04.2021	Up to Sept 2021	After Sept 2021	Deletion	As on 31.03.2022	Rate %	Up to 31.03.2021	During the period	Up to 31.03.2022	As on 31.03.2022
1	Land	26,80,306.82	4,00,000	-		30,80,306.82	0.00%	-	-	-	30,80,306.82	26,80,306.82
2	Buildings	5,03,37,188.08		11,60,054.00		5,14,97,242.08	5.00%	1,78,22,159.57	16,54,752.78	1,94,76,912.35	3,20,20,329.73	3,25,15,028.52
3	Canteen	1,56,83,275.92		-		1,56,83,275.92	5.00%	27,46,543.53	6,46,836.62	33,93,380.15	1,22,89,895.77	1,29,36,732.39
4	Electrical & Pipe Fitting	15,93,500.57				15,93,500.57	25.88%	12,23,137.15	95,850.05	13,18,987.20	2,74,513.37	3,70,363.42
5	Open Air Theatre	29,116.69				29,116.69	5.00%	27,767.72	67.45	27,835.17	1,281.52	1,348.97
6	Open Air Auditorium	39,46,000.30				39,46,000.30	5.00%	14,22,246.11	1,26,187.71	15,48,433.82	23,97,566.48	25,23,754.19
7	Swimming Pool	82,445.41				82,445.41	5.00%	61,064.66	1,069.04	62,133.70	20,311.71	21,380.75
8	Stadium	10,327.95				10,327.95	5.00%	10,027.23	15.04	10,042.27	285.68	300.72
9	Students Centre	71,282.56				71,282.56	5.00%	63,210.42	403.61	63,614.03	7,668.53	8,072.14
10	Furniture & Office Equipments	92,68,718.16				92,68,718.16	18.10%	78,72,516.55	2,52,712.49	81,25,229.04	11,43,489.12	13,96,201.61
11	Lab for Microbiology	1,24,590.08				1,24,590.08	5.00%	72,322.65	2,613.37	74,936.02	49,654.06	52,267.43
12	Laboratory Equipments	48,31,534.36		1,72,702.00		50,04,236.36	25.88%	45,23,414.27	1,02,089.12	46,25,503.39	3,78,732.97	3,08,120.09
13	Library Books	11,19,301.87		2,15,256.00		13,34,557.87	18.10%	10,91,290.30	24,550.76	11,15,841.06	2,18,716.81	28,011.57
14	Self financing Books	91,139.00				91,139.00	18.10%	86,941.98	759.66	87,701.64	3,437.36	4,197.02
15	Water Tank	7,806.19				7,806.19	18.10%	7,668.80	24.87	7,693.67	112.52	137.39
16	Xerox Machine	2,85,000.00				2,85,000.00	15.33%	1,77,574.15	16,468.38	1,94,042.53	90,957.47	1,07,425.85
17	Bore Well	4,11,525.05				4,11,525.05	18.10%	3,92,918.73	3,367.74	3,96,286.47	15,238.58	18,606.32
18	Toilets	2,63,476.19				2,63,476.19	18.10%	2,11,680.21	9,375.07	2,21,055.28	42,420.91	51,795.98
19	Over Head Tank	51,225.16				51,225.16	18.10%	50,665.93	101.22	50,767.15	458.01	559.23
20	Aadi Sankara Mandapam	28,007.00				28,007.00	18.10%	27,650.36	64.55	27,714.91	292.09	356.64
21	Basket Ball Court	1,08,320.00				1,08,320.00	18.10%	1,06,476.43	333.69	1,06,810.12	1,509.88	1,843.57
22	Security Guard Room	5,500.00				5,500.00	18.10%	5,414.01	15.56	5,429.57	70.43	85.99
23	P.G Block (Jubilee Memorial)	86,57,576.00				86,57,576.00	5.00%	50,04,078.97	1,82,674.85	51,86,753.82	34,70,822.18	36,53,497.03
24	Cycle Shed	95,406.00				95,406.00	18.10%	93,110.20	415.54	93,525.74	1,880.26	2,295.80
25	Association office building	34,870.81				34,870.81	5.00%	26,577.79	414.65	26,992.44	7,878.37	8,293.02
26	Refrigerator	75,600.00				75,600.00	15.33%	71,189.43	676.14	71,865.57	3,734.43	4,410.57
27	New Passage	37,200.00				37,200.00	5.00%	26,700.15	524.99	27,225.14	9,974.86	10,499.85
28	Generator	6,51,680.00				6,51,680.00	15.33%	5,50,925.05	15,445.73	5,66,370.78	85,309.22	1,00,754.95
29	Generator House	1,35,485.00				1,35,485.00	5.00%	88,129.77	2,367.76	90,497.53	44,987.47	47,355.23
30	Protection Wall	68,100.00				68,100.00	5.00%	48,463.94	981.80	49,445.74	18,654.26	19,636.06
31	Electrical Fittings	3,68,630.00				3,68,630.00	18.10%	3,07,714.80	11,025.65	3,18,740.45	49,889.55	60,915.20
32	Foot Ball Court & Play ground	8,91,038.00				8,91,038.00	18.10%	8,72,747.24	3,310.63	8,76,057.87	14,980.13	18,290.76
33	Air Conditioner	67,400.00				67,400.00	15.33%	63,858.43	542.92	64,401.35	2,998.65	3,541.57
34	Compound Wall	17,66,775.00				17,66,775.00	5.00%	7,92,257.04	48,725.90	8,40,982.94	9,25,792.06	9,74,517.96
35	Computer & Printer	46,50,838.00				46,50,838.00	40.00%	42,41,170.10	1,63,867.16	44,05,037.26	2,45,800.74	4,09,667.90
36	Water Cooler	1,02,360.00				1,02,360.00	15.33%	97,628.53	725.33	98,353.86	4,006.14	4,731.47

K. Anand
(Mg. Director)

D Desaratharaman
(Director)

K S Neelacanta Iyer
(Director)

T P Sivaramakrishnan
(Chartered Accountant)

SREE SANKARA COLLEGE ASSOCIATION, KALADY LIST OF PROPERTY, PLANT AND EQUIPMENT 31.03.2022.

PROPERTY, PLANT AND EQUIPMENT												
PARTICULARS		GROSS BLOCK			DEPRECIATION			NET BLOCK				
Sl No		As on 01.04.2021	Up to Sept 2021	after Sept 2021	Dele tions	As on 31.03.2022	Rate %	Up to 31.03.2021	During the period	Up to 31.03.2022	As on 31.03.2022	As on 31.03.2021
37	P A B X Installation	80,255.00				80,255.00	15.33%	77,093.69	484.63	77,578.32	2,676.68	3,161.31
38	Panasonic CD Projector	9,89,800.00				9,89,800.00	15.33%	4,44,849.06	83,540.98	5,28,390.04	4,61,409.96	5,44,950.94
39	Photostat Machine	4,10,633.00		53,999.00		4,64,632.00	15.33%	1,71,704.30	40,766.79	2,12,471.09	2,52,160.91	2,38,928.70
40	Weighing Balance	89,882.00				89,882.00	15.33%	81,805.39	1,238.14	83,043.53	6,838.47	8,076.61
41	Ladies Hostel Building	25,00,000.00				25,00,000.00	5.00%	7,97,802.84	85,109.86	8,82,912.70	16,17,087.30	17,02,197.16
42	Fridge	11,375.00				11,375.00	15.33%	9,690.99	258.16	9,949.15	1,425.85	1,684.01
43	Battery & Inverter	66,800.00				66,800.00	15.33%	46,739.15	3,075.33	49,814.48	16,985.52	20,060.85
44	Camera/CCTV	8,54,563.00		1,50,047.00		10,04,610.00	15.33%	3,96,022.68	81,795.33	4,77,818.01	5,26,791.99	4,58,540.32
45	Camera	40,369.00				40,369.00	15.33%	6,188.57	5,239.86	11,428.43	28,940.57	34,180.43
46	Fax	6,500.00				6,500.00	15.33%	5,867.40	96.98	5,964.38	535.62	632.60
47	Building - Malayalam Block	1,77,25,000.00				1,77,25,000.00	5.00%	81,22,232.44	4,80,138.38	86,02,370.82	91,22,629.18	96,02,767.56
48	Indoor Stadium	1,35,00,000.00				1,35,00,000.00	5.00%	42,79,166.91	4,61,041.65	47,40,208.56	87,59,791.44	92,20,833.09
49	Building - NR Students Centre	7,18,380.00				7,18,380.00	5.00%	2,20,731.61	24,882.42	2,45,614.03	4,72,765.97	4,97,648.39
50	Building Near Basket Ball Court	1,00,00,000.00				1,00,00,000.00	5.00%	23,10,551.93	3,84,472.40	26,95,024.33	73,04,975.67	76,89,448.07
51	Ladies Waiting Shed	2,96,000.00				2,96,000.00	5.00%	94,459.87	10,077.01	1,04,536.88	1,91,463.12	2,01,540.13
52	Well	2,11,500.00				2,11,500.00	5.00%	59,556.51	7,597.17	67,153.68	1,44,346.32	1,51,943.49
53	Building - Micro Biology	1,09,89,015.00				1,09,89,015.00	5.00%	36,39,666.63	3,67,467.42	40,07,134.05	69,81,880.95	73,49,348.37
54	Chalk Board	87,500.00				87,500.00	25.88%	70,458.66	4,410.30	74,868.96	12,631.04	17,041.34
55	MD Cabin & South Block	11,88,950.00				11,88,950.00	5.00%	2,91,962.82	44,849.36	3,36,812.18	8,52,137.82	8,96,987.18
56	S Block - Upgradation	5,05,358.00				5,05,358.00	5.00%	1,04,031.17	20,066.34	1,24,097.51	3,81,260.49	4,01,326.83
57	Transformer 250KVA	14,57,942.00				14,57,942.00	15.33%	4,28,092.23	1,57,875.97	5,85,968.20	8,71,973.80	10,29,849.77
58	Tiles & Aluminium	14,43,076.00				14,43,076.00	25.88%	11,96,700.68	63,761.93	12,60,462.61	1,82,613.39	2,46,375.32
59	Check Post & Side Wall	1,38,080.00				1,38,080.00	5.00%	40,034.91	4,902.25	44,937.16	93,142.84	98,045.09
60	Retaining Wall	8,21,350.00				8,21,350.00	5.00%	3,29,581.86	24,588.41	3,54,170.27	4,67,179.73	4,91,768.14
61	Printer	1,16,036.00				1,16,036.00	15.33%	45,602.15	10,797.51	56,399.66	59,636.34	70,433.85
62	Inverter	20,000.00				20,000.00	15.33%	4,363.99	2,397.00	6,760.99	13,239.01	15,636.01
63	Networking	1,67,723.00				1,67,723.00	15.33%	32,227.02	20,771.53	52,998.55	1,14,724.45	1,35,495.98
64	Summersable Pump	-		11,820.00		11,820.00	15.33%	-	906.00	906.00	10,914.00	-
		17,30,68,633.17	4,00,000.00	17,63,878.00	-	17,52,32,511.17		7,35,94,427.66	57,61,966.94	7,93,56,394.60	9,58,76,116.57	9,94,74,205.52

K. Anand
(Mg. Director)D Desaratharaman
(Director)K.S.Neelacanta Iyer
(Director)T P Sivaramakrishnan
(Chartered Accountant)

SREE SANKARA COLLEGE ASSOCIATION, KALADY

Regd. Office: Sankar Nagar, Mattoor P.O, Kalady 683574
Phone; 0484-2462341, 2460487, 2466878 (principal) – Fax: 0484-2466878
Email: mdssc@adisankara.ac.in
Website: <https://www.ssc.edu.in>
CIN-U85320KL1954NPL001125

FORM PROXY

I/We.....
ofin the districtof.....
being a member / member of the above company hereby appoint.....
.....of.....
in the districtof.....
of failing him.....
of.....in the districtof.....
.....as my/ our proxy to vote for me/ us on my/ our behalf
at the General Meeting of the Company to be held on the 4th of September 2021 and any
adjournment thereof.
As witness my/ our hand(s) this.....
day of.....2022.

Signature by the said.....

Witness.....

Affix a
Hundred
paise
Revenue
Stamp Here